

April 27, 2026

Re: IEEPA and Tariffs

Dear Valued Customer,

On February 20, 2026, the United States Supreme Court made a ruling on tariffs issued under the International Economic Powers ACT (IEEPA). We understand that this news has prompted questions about previously assessed tariffs.

Our intent is straight forward: if Federal Express (our transportation provider, customs broker and importer of record) issues refund for IEEPA tariffs paid by Wall Industries, we will refund our customers accordingly.

Customs and Border Protection (CBP) has advised, as of April 20, 2026, that it has launched Phase 1 of the refund process for eligible entities. Since Federal Express is Wall Industries IOR (importer of record) they will be required to file for the refunds and if refunds are approved and received, and paid to Wall, we will refund our customers.

FedEx has announced that they have begun submitting refund declarations to CBP on behalf of all customers who originally bore those charges for FedEx-brokered shipments. Please note that not all entries with IEEPA tariffs attached will be accepted by CBP during Phase-1 of its refund process. FedEx has also advised they are unable to currently provide customers with estimate of potential refunds. There has been no exact timeline provided yet. CBP has said it expects to issue refunds 60–90 days after a declaration is accepted, unless further review is needed. FedEx stated they will work quickly to issue refunds if received from CBP.

At this time Wall Industries does not know if we will be qualifying for a refund and if we do, what phase we will fall into.

We are committed to transparency and will communicate clearly as additional information becomes available.

Sincerely,

*Tim Powers*

General Manager Wall Industries, Inc.